

**QUEEN'S CLUB GARDENS LIMITED  
MINUTES OF A MEETING OF DIRECTORS  
Held in  
The Meeting Room  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
16<sup>th</sup> June 2025 at 7.00 pm**

**Participants:**

N E Brewer  
J J Chidson (Chairman)  
M F A Derome  
P E Fowler  
P R J S Mumford  
J W Inderbitzin-Stone  
G R Williams

**In Attendance:**

**1     Apologies for Absence**

None.

**2     Directors' Interests**

None.

**3     Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 19<sup>th</sup> May 2025 were approved.

**4     Matters arising from the Minutes**

None.

**5     Company Membership and Lease Extensions**

Nothing to report.

**6     Financial Report**

The monthly financial report was noted (copy attached). The chairman reported that the audit of the Company 2024 Accounts began on the 5<sup>th</sup> June 2025.

**7     Major Works Sub-committee**

Nothing to report.

**8     Finance and Management Sub-committee**

The chairman also reported that the audit of the 2024 Service Charge Accounts started on 2<sup>nd</sup> June 2025.

**9     Domestic Sub-committee**

Nothing to report.

**10    Any other business**

The process of granting 999-year leases for a fourth batch of members has begun. Work was still continuing on contacting the remaining members where it had not yet been possible to start the process.

The board agreed to pay an invoice for £5,400.00 from UHY Hacker Young for services rendered for the AGM held on 19<sup>th</sup> March 2025.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

12<sup>th</sup> June 2025

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	1,028,594	795,859	1,385,398
Reserves	318,777	317,946	17,850
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	0	0	0
2023	5,426	9,898	1,258
2024	21,179	21,179	11,102
2025	57,181	69,330	28,230
<b>Company Accounts</b>			
Lloyds current a/c	8,905	8,612	15,447
Lloyds Treasury deposit	245,000	245,000	230,000
Note:	The deposit with the Treasury Division has been fixed until 11 <sup>th</sup> July 2025 at an interest rate of 1.15% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	515,580	514,305	53,120
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.72% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	920,968	303,307
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.60% per annum.		